



General Assembly

February Session, 2002

Amendment

LCO No. 5261

SB0019005261HD0

Offered by:

REP. O'ROURKE, 32nd Dist.

To: Subst. Senate Bill No. 190

File No. 353

Cal. No. 418

***"AN ACT REVISING CERTAIN ELECTIONS AND CAMPAIGN
FINANCE STATUTES AND CONCERNING CAMPAIGN
CONTRIBUTIONS BY PERSONS ASSOCIATED WITH
INVESTMENT FIRMS DOING BUSINESS WITH THE STATE
TREASURER AND MEETINGS OF CAUCUSES UNDER THE
FREEDOM OF INFORMATION ACT."***

1 In line 336, after "subsection" and before the comma insert "and
2 subsection (f) of section 9-333j, as amended by this act"

3 In line 370, strike "nor any [member" and insert "[nor] any member"
4 in lieu thereof

5 In line 371, strike the closing bracket and insert "nor any" in lieu
6 thereof

7 In line 375, after "firm" and before ":" insert ", except that the
8 prohibition in this subsection shall not apply to an incumbent State
9 Treasurer who establishes an exploratory committee or candidate
10 committee for any public office other than State Treasurer"

11 After line 677, add the following:

12 "Sec. 18. Subsection (f) of section 9-333j of the general statutes is
13 repealed and the following is substituted in lieu thereof (*Effective*
14 *January 1, 2003, and applicable to primaries and elections held on or after said*
15 *date*):

16 If an exploratory committee has been established by a candidate
17 pursuant to subsection (c) of section 9-333f, the campaign treasurer of
18 the committee shall file a notice of intent to dissolve it with the
19 appropriate authority not later than fifteen days after the candidate's
20 declaration of intent to seek nomination or election to a particular
21 public office. The campaign treasurer shall also file a statement
22 identifying all contributions received or expenditures made by the
23 exploratory committee since the previous statement and the balance on
24 hand or deficit, as the case may be. In the event of a surplus, the
25 campaign treasurer shall, not later than the filing of the statement,
26 distribute the surplus to the candidate committee established pursuant
27 to said section, except that in the case of a surplus of an exploratory
28 committee established for nomination or election to an office other
29 than the General Assembly or a state office, as defined in subsection (e)
30 of section 9-333l, (1) the campaign treasurer may only distribute to the
31 candidate committee for nomination or election to the General
32 Assembly or state office, as so defined, of such candidate that portion
33 of such surplus which is in excess of the total contributions which the
34 exploratory committee received from lobbyists or political committees
35 established by lobbyists, during any period in which the prohibitions
36 in said subsection (e) of section 9-333l apply and (2) any remaining
37 amount shall be returned to all such lobbyists and political committees
38 established by or on behalf of lobbyists, on a prorated basis of
39 contribution, or distributed to any charitable organization which is a
40 tax-exempt organization under Section 501(c)(3) of the Internal
41 Revenue Code of 1986, or any subsequent corresponding internal
42 revenue code of the United States, as from time to time amended. If the
43 candidate decides not to seek nomination or election to any office, the
44 campaign treasurer shall, within fifteen days after such decision,

45 comply with the provisions of this subsection and distribute any
46 surplus in the manner provided by this section for political committees
47 other than those formed for ongoing political activities, except that if
48 the surplus is from an exploratory committee established by the State
49 Treasurer, any portion of the surplus that is received from a principal
50 of an investment services firm or a political committee established by
51 such firm shall be returned to such principal or committee on a
52 prorated basis of contribution. In the event of a deficit, the campaign
53 treasurer shall file a statement thirty days after the decision or
54 declaration with the proper authority and, thereafter, on the seventh
55 day of each month following if on the last day of the previous month
56 there was an increase or decrease in such deficit in excess of five
57 hundred dollars from that reported on the last statement filed. The
58 campaign treasurer shall file supplemental statements until the deficit
59 is eliminated. If the exploratory committee does not have a surplus or
60 deficit, the statement filed after the candidate's declaration or decision
61 shall be the last required statement. As used in this subsection,
62 "principal of an investment services firm" has the meaning set forth in
63 subsection (f) of section 9-333n, as amended by this act."